THE WALL STREET JOURNA

Last week: DJIA 42206.82 ▲ 9.03 0.02% NASDAQ 19447.41 ▲ 0.2% STOXX600 536.53 ▼ 1.5% 10-YR.TREASURY ▲ 12/32, yield 4.374%

OIL \$74.93 A \$1.95

FURO \$1 1525 YEN 146 10

What's News

Business & Finance

- ♦ Mark Zuckerberg has been personally and intensely in-volved in the recruitment of researchers and engineers to beef up Meta Platforms' artificial-intelligence-devel-opment efforts. **B1**
- ◆ Dine Brands, the company Dine Brands, the company behind Applebee's and IHOP, plans to use Al in its restau-rants and back office to streamline operations and en-courage repeat customers. B3
- ◆ "How to Train Your Dragon" led the domestic box office for the second straight weekend, having accumu-lated receipts of \$160.5 mil-lion since its release. **B2**
- Bank of New York Mellon
 approached Northern Trust to
 express interest in merging with
 its smaller rival in what would
 be a heavyweight deal for the
 financial-services industry. B3
- News Corp's board extended CEO Robert Thomson's contract through June 2030, keeping him at the helm during a period in which Al's rapid development is reshaping the industry. B3
- ◆ Tesla rolled out its long-awaited robotaxi service in Austin, Texas, opening the electric-vehicle maker to the growing autonomo hailing market. **B5**
- ◆ ARB Interactive, the com-pany behind online Modo Ca-sino, emerged as the winning bidder in a recent bankruptcy auction for the assets of Pub-lishers Clearing House. **B5**
- ♦ Ordinary investors appear Ordinary investors appear to be souring on big tech commitments as they await fresh figures this week on consumer confidence, first-quarter GDP and the Fed's preferred inflation gauge. B1

World-Wide

◆ Trump administration officials said that the air and missile strikes against Iran's nuclear infrastructure were a devastating

- blow that has likely set back Tehran's nuclear program for years. **A1**, **A6** ◆ **U.S. officials signaled** that the strikes were a one-off intervention, while Iran vowed to hit back at American intersects and leaders in Israel. terests and leaders in Israel told its citizens to be pre-pared for a long campaign. A1
- ◆ Forecasters warned that dangerously hot and humid weather will keep blanketing millions of people in the U.S. this week as a heat dome traps the sweltering air. A2
- Defense lawyers for Sean "Diddy" Combs will soon at-tempt to counter the moun-tain of evidence prosecu-tors have offered in the sex-trafficking case against the hip-hop mogul. A3
- ◆ The Trump-era rollback of transgender rights is gaining momentum, as a nascent acceptance of more-inclusive societal norms ebbs in the political and legal spheres. A3
- A push by fellow Demo For A push by letow beling to the crafts to persuade voters to leave Andrew Cuomo off the ballot complicates the candidate's bid to win his party's primary in the New York City mayoral race. A3
- ◆ The wreck of the Bayesa ian, the luxury superyacht when we will be superyacht when we will be superyacht with a superyacht with a superyacht was raised 10 months after a it sank off Sicily, killing Lynch and six others. A8
- ◆ Died: Fred Smith, 80, detail-oriented FedEx founder. B1

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U.S. Weighs Strikes' Damage in Iran

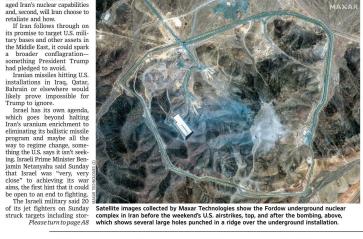
Tehran could further drag in Washington, or focus on war of attrition with Israel

By Shayndi Raice AND SUDARSAN RAGHAVAN

AND SUDARSAN RAGHAVAN

JERUSALEM—After hitting
Iran's key nuclear facilities,
President Trump wrote on
Truth Social that now was the
time for peace. It is unlikely to
be up to him.
U.S. officials have signaled
that the strikes were a one-off
intervention and they are now
seeking de-escalation. Iran has
vowed to hit back at American
interests. And Israeli leaders
have told its citizens to be
prepared for a long campaign.
The course of the conflict
and whether it is settled on the
battlefield or at the negotiating
table will hinge on at least two
key variables. First, how badly
the U.S. and Israel have dam-

the U.S. and Israel have dam the U.S. and Israel have dam-aged Iran's nuclear capabilities and, second, will Iran choose to retaliate and how. If Iran follows through on its promise to target U.S. mili-tary bases and other assets in



Nuclear program is likely set back, but the fate of enriched uranium isn't clear

WASHINGTON—Trump administration officials said Sunday that the air and missile strikes against Iran's nuclear infrastructure were a devastating blow that has likely set back Iran's nuclear program for years.

By Michael R. Gordon, Lara Seligman and Laurence Norman

Lara seigman and Laurence Norman and Laurence Norman But Israel and the U.S. could nonetheless find the decades-long battle they have waged against Tehran's nuclear activities will continue indefinitely if the Iranians managed to relocate some of their stocks of highly enriched uranium and other key equipment before the U.S. military attacked. Air Force Gen. Dan Caine, the chairman of the Joint Chiefs of Staff, said the operation was "designed to severely degrade" Iran's nuclear infrastructure. But he added that additional assessments of the damage were needed that additional assessments of the damage were needed before the Pentagon could rule out the possibility that some of Iran's nuclear capability remained.

The surprise U.S. attack was launched a minute after midnight on Saturday, when seven Be-2 stealth bombers took off from Whiteman Air Force Base in Missouni. The bombers flew for 18 hours, refueling multiple times in flight, and linking up with an array of advanced U.S. Please turn to page A6

Oil Prices Surge

- Δ6
- . A6

How Trump Got to 'Yes' on Military Mission

WASHINGTON-President Trump was flying over the pa-latial estates that neighbor his New Jersey golf club on Satur-day when he made one of the

By Tarini Parti Josh Dawsey, Siobhan Hughes and Alex Leary

most consequential decisions of his presidency.

As he barreled toward a nearby airport on Marine One,

before flying to Washington, Trump received a call from Defense Secretary Pete Hogseth. It was time to make a final development was time to make a final development with the mission. The president, who had grown convinced that follomacy alone wouldn't prevent Iran from developing a nuclear weapon, gave Hegseth the green light, according to people familiar with the matter. Hours later, B-2 bombers targeted nuclear sites in Iran,

saw the operation as a way to assert U.S. dominance. "Our country is hot as a pistol," Trump told The Wall Street Journal in a brief interview on Sunday. He called the strikes "a great victory for our country." Trump had been under pres-sure for weeks from his advis-

sure for weeks from his advis sure for weeks from his advis-ers and opposing wings of his MAGA coalition. Hawks, such as Sen. Lindsey Graham of South Carolina, were pushing the president to take military action, while some well-known

A UFO Legend

Lands Up at

Elite Defense Lab

conservatives, such as Tucker Carlson and Rep. Marjorie Taylor Greene (R., Ga), warned that hitting Iran was a mistake. The hawks ultimately won out, as diplomatic efforts sputtered. Steve Witkoff, an influential Trump adviser who had long held out hope for a nuclear deal with Tehran, told the president that the Iranians were stringing the White House along. Israeli officials, meanwhile, argued that the air Please turn to page 44

Premium Credit Cards Are Getting **Even Pricier**

By IMANI MOISE

When JPMorgan Chase said

When JPMorgan Chase said it was raising the annual fee by 45% on its popular Sapphire Reserve credit card, longtime cardholder David O'Brien didn't notice.

"My eyes glaze over with this stuff," said the 36-year-old New York lawyer.

Until a reporter told him that the fee will soon rise to \$795, from \$550, he assumed he had been paying less than \$100 a year. A brief shock, acknowledged with an expletive, gave way to acceptance.

Top credit card companies have stumbled on a winning formula at odds with almost every other sector of America's inflation-obsessed econy: Raising their prices is good for business, Already sold by the status the cards convey, a large number of customers are willing to eat the convey, a large number of cus-tomers are willing to eat the

costs.

This is JPMorgan's third and largest increase to its annual fee for the Sapphire RePlease turn to page A2

Thunder Win NBA Title



CHAMPS: Oklahoma City defeated the Indiana Pacers, 103-91, to win its first basketball title since moving from Seattle. A14

Cyber Cops Have a Problem: Cutesy Hacker Code Names

Security experts divide over monikers like Lucky Mouse; 'We're not naming Care Bears'

When Dutch intelligence when Dutto intelligence services blamed a massive data breach at the Netherlands national police corps on a cabal of Russian-backed hackers, they identified their attacker as Laundry Bear.
Chalk up another indignity

for Ira Winkler.

for Ira Winkler.

"I hate these cutesy names," said the chief information security officer at cybersecurity firm CYE Security and a former intelligence analyst at the National Security Agent, which is a security Agent, and is a secret alien program, and a secret alien program is gramped. The comment was made half jokingly, but for one comment, and is possible to the program in the program is a secret alien program in the program is gramped. The comment was made half jokingly, but for one comment, and is possible to the program in the program is a secret alien program in the program is gramped. The comment was made half jokingly, but for one comment, and is jokingly, but for one company, Lockheed Martin, the answer was...complication is a secret alien program in the program is gramped. The comment was made half jokingly, but for one company, Lockheed Martin, the answer was...complication is a secret alien program in the program is a secret alien program is a secret alien

A piece of metal said to be from space takes an odd, three-decade journey By Joel Schectman and Aruna Viswanatha

AND ARUNA VISWANATHA

The Pentagon man gathered top technology executives from the six largest defense contractors in 2022 to ask an unusual question:
Have any of your companies ever gained access to alien technology?
"It would just make my job easier if one of you would 'fess up, give me the UFO, or help me find them," said Sean Kirkpatrick, who had been tapped by the Defense Department to investigate whether Washington had ever had a secret alien program.

The comment was made

of the country's most secret projects—had, in fact, just tested, and attempted to rep-licate, a piece of metal that was said to have been gath-

licate, a piece of metal that was said to have been gathered from a crashed UFO outside Roswell, M.M. The U.S. Army wanted to know whether it could use the material to build vehicles that bend the conventional rules of gravity.

Spoiler alert: The idea didn't fly. But the untold story behind the ersatz space metal turned out to be almost sorry dependenced for the properties of the proper